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This talk is concerned with Schubert calculus for an arbitrary oriented cohomology theory in the sense of Levine-Morel. Beyond K -theory, the classes associated to Schubert varieties depend on the chosen Bott-Samelson desingularizations; therefore, a natural problem is to define canonical classes. We offer a solution in the case of the equivariant oriented cohomology theory corresponding to the 2-parameter Todd genus, which works for any partial flag variety. It is based on a new interpretation of Deodhar's construction of the parabolic Kazhdan-Lusztig basis. We make a conjecture about the relationship of the canonical classes with smoothness of Schubert varieties, and prove it in several special cases. (Received September 12, 2016)