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Given a quiver with an anti-involution, consider the representations of the quiver with symplectic and orthogonal structures compatible with the anti-involution. All such quivers with finitely many indecomposable representations are classified and their indecomposable representations are also classified. Using this theory we give a classification of simple equi-variant perverse sheaves on homogeneous part of graded classical Lie algebras in terms of partitions (Received September 26, 2006)