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**See Keong Lee\*** ([sklee@cs.usm.my](mailto:sklee@cs.usm.my)), School of Mathematical Sciences, Universiti Sains  
Malaysia, 11700 Minden, Penang, Malaysia. *On Moment Conditions for Girsanov Theorem.*

The well known Girsanov Theorem is proved under a set of moment conditions on exponential processes. As an application, we show the nonexistence of an arbitrage in a market under this new conditions. (Received September 08, 2008)