Let $P_{2}(x)$ denote the number of pseudoprimes $n \leq x$ of the form $n=p q$, where $p, q$ are distinct primes. We conjecture $P_{2}(x) \sim C \sqrt{x} / \ln ^{2}(x)$, where $C$ is an explicit, although difficult to compute, constant. Our conjecture is closely related to a similar conjecture of Granville and Pomerance on the density of Carmichael numbers with $k$ prime factors. A heuristic argument and computational evidence are given in support of our conjecture. (Received October 03, 2000)

