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We will discuss recent investigations of small volume hyperbolic 3-orbifolds with singular locus a link. In the special case where the singular locus is a knot in the 3-sphere, we identify the smallest volume example. We will also describe more general results on lower volume bounds for hyperbolic 3-orbifolds with singular locus a link and identify the smallest volume example in certain cases. (Received September 22, 2011)