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Washington, DC 20016. *Ruin with Single and Multiple Streams of Stable Claims.*

We study the tail behavior of the supremum of a random walk with stationary ergodic stable increments and a nonlinear negative drift. In actuarial mathematics, this gives the ruin probability. Our main result asymptotically relates this quantity to a functional based on the integral representation of the increment process in the context of a large class of negative drifts. This result is then applied to two different examples to demonstrate how the magnitude of the exceedance probability of a high threshold for such random walks can vary. Extensions to multivariate ruin are discussed. (Received September 17, 2013)