We show that to any local braided discrete subfactor $N \subset M$ of type III one can associate a "compact hypergroup" acting by extremal ucp maps on $M$, such that $N$ is given by the fixed point algebra under this action. If the subfactor is also of depth two, then the hypergroup is exactly a compact group $G$ and $N$ is the fixed point under a minimal action of $G$. The motivation is to obtain an invariant and understand discrete inclusions of conformal nets. (Received September 13, 2020)